

Macquarie Pacific Funding – Consumer Loan Charges

The charges disclosed below relate to loans provided by Macquarie Equipment Finance Limited (MEFL) (Company Number 262381), of Level 17, 88 Shortland Street, Auckland, New Zealand. These loans are managed, on behalf of MEFL, by Macquarie Premium Funding Ltd trading as Macquarie Pacific Funding (MPF).

These fees and charges specifically relate to insurance premium funding loans regulated by the Credit Contracts and Consumer Finance (“CCCF”) Act 2003 – namely loans to a natural person where the purpose of the loan is to pay for insurance policies which are wholly or predominantly for personal, consumer or household purposes. Examples of these insurances include household insurance, personal motor vehicle, personal pleasure craft and bloodstock insurance.

Credit Charges	Amount	Explanation
Loan Application Fee	\$20	Payable at commencement of your loan.
Payment Dishonour Fee	\$20	Payable if any scheduled direct debit payment dishonours.
Early Repayment Fee		Calculated in accordance with clause 6.6 of the loan agreement, up to an amount calculated using the formula prescribed in regulation 9 of the CCCF Regulations 2004.
Annual Percentage Rate	13.31% - 22.31%	Annual percentage rate of interest payable on the loan.
Default Interest Rate	Additional 5%.p.a.	The rate prescribed from time to time for the purposes of section 62B(4) of the District Courts Act 1947 (currently 5% p.a.) on any overdue amount.

Fee schedule current as at 14th July 2015